

CAT ADVOCATES TEACHING AND SAVING SOCIETY
FINANCIAL INFORMATION
DECEMBER 31, 2023

CAT ADVOCATES TEACHING AND SAVING SOCIETY

I N D E X

FINANCIAL INFORMATION

DECEMBER 31, 2023

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Ashcroft & Associates

COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, I have compiled the balance sheet of Cat Advocates Teaching and Saving Society as at December 31, 2023 and the statement of operations and net assets for the period then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information

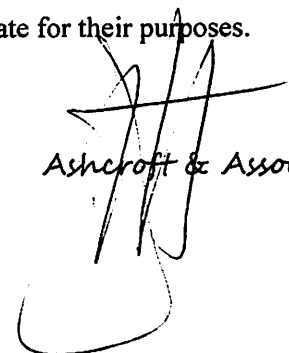
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting

I have performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information

I have not performed an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Courtenay, BC
January 23, 2024


Ashcroft & Associates

CAT ADVOCATES TEACHING AND SAVING SOCIETY

BALANCE SHEET DECEMBER 31, 2023

	ASSETS		2023	2022
	GENERAL	GAMING	TOTAL	TOTAL
CURRENT				
Cash- Unrestricted	\$ 15,173	\$	\$ 15,173	\$ 36,616
Cash - Restricted	60,752	415	61,167	70,824
GST Recoverable	2,536		2,536	4,092
	78,461	415	78,876	111,532
CAPITAL ASSETS (Note 3)	107,491		107,491	46,802
	\$ 185,952	\$ 415	\$ 186,367	\$ 158,334

LIABILITIES				
CURRENT				
PST Payable	\$ 511	\$	\$ 511	\$ 689

FUND BALANCES				
Externally Restricted		680	680	10,661
Internally Restricted	60,752		60,752	60,163
Unrestricted	124,424		124,424	86,821
	185,176	680	185,856	157,645
	\$ 185,687	\$ 680	\$ 186,367	\$ 158,334

APPROVED ON BEHALF OF THE BOARD:


 _____ Board Member
 _____ Board Member

CAT ADVOCATES TEACHING AND SAVING SOCIETY

STATEMENT OF OPERATIONS

ENDED DECEMBER 31, 2023

			2023	2022
	GENERAL	GAMING	TOTAL	TOTAL
REVENUE				
BC Gaming Grants	\$	\$ 11,300	\$ 11,300	\$ 15,000
Adoptions	15,454		15,454	22,175
Donations	45,532		45,532	36,203
Memberships	1,260		1,260	1,820
Fundraising	69,682		69,682	50,902
In-Kind Donations (Note 4)	119,623		119,623	63,723
Thrift Corner	28,464		28,464	34,324
PST Commissions	98		98	36
Bank Interest	589		589	448
	\$ 280,702	\$ 11,300	\$ 292,002	\$ 224,667
EXPENSES				
Promotion (Fundraising)	\$ 22,785	\$	\$ 22,785	\$ 13,863
Foster Expenses	12,693	999	13,692	23,686
Intake Expenses	19,549		19,549	11,076
Trapping Expenses	7,763		7,763	6,311
Medical Expenses	31,412	20,282	51,694	53,805
Bank charges and interest	15		15	5
Advertising	275		275	1,585
Vehicle expenses	3,292		3,292	
Insurance	2,444		2,444	2,302
Office and miscellaneous	6,442		6,442	1,985
Professional fees	104		104	
Rent and occupancy	16,800		16,800	15,379
In-Kind Expenses (Note 4)	119,623		119,623	63,723
Thrift Corner Expenses	6,315		6,315	355
	249,512	21,281	270,793	194,075
EXCESS OF REVENUES				
OVER EXPENSES	31,191	(9,981)	21,210	30,593

CAT ADVOCATES TEACHING AND SAVING SOCIETY

STATEMENT OF NET ASSETS

ENDED DECEMBER 31, 2023

NET INCOME FOR YEAR	31,191	(9,981)	21,210	30,593
OPERATING FUND, beginning	146,984	10,661	157,645	127,052
OPERATING FUND, end	\$ 178,175	\$ 680	\$ 178,855	\$ 157,645

CAT ADVOCATES TEACHING AND SAVING SOCIETY

NOTES TO THE FINANCIAL INFORMATION DECEMBER 31, 2023

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Cat Advocates Teaching and Saving Society as at December 31, 2023 and the statement of operations and net assets for the period then ended is on a historical cost basis and reflects cash transactions with the addition of:

- * Property, plant and equipment amortized in accordance with amounts allowable for income tax purposes
- * GST Rebates are submitted on a semi annual basis: June & December

2. PURPOSE OF THE SOCIETY

Purpose of Society

The charity's main purpose is to promote the welfare of animals for the benefit of the public by:

- a) providing educational resources and workshops
- b) rescuing lost, stray, abandoned, abused, or surrendered cats
- c) operating an adoption program
- d) spaying or neutering domestic pets, feral or stray animals

And to carry out activities ancillary and incidental in furtherance of the above charitable purposes.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2023	Net 2022
Building Improvements	\$ 59,895	\$	\$ 59,895	\$ 30,111
Vehicle	17,165		17,165	
Office Furniture & Equipment	30,431		30,431	16,691
	\$ 107,491	\$	\$ 107,491	\$ 46,802

CAT ADVOCATES TEACHING AND SAVING SOCIETY

4 IN-KIND DONATION ALLOCATION	2023	2022
Foster: Food	38,639	18,714
Foster: Supplies	21,926	4,556
Trapping: Food	7,519	14,011
Foster:: Toys	462	525
Intake: Food	39,895	18,858
Intake: Supplies	1,801	1,976
Intake: Litter	9,141	4,400
Medical: Supplies		115
Medical: Dental		538
Equipment	240	30
	\$ 119,623	\$ 63,723

5. INTERNALLY RESTRICTED FUNDS

Cat Advocates Teaching & Saving Society maintains a Segregated Savings Account in which funds retained therein are restricted and are solely for the express purpose of purchasing and improving lands & buildings, Improving current building & acquiring capital assets for the operations of the Society.

As per the Society's Board of Director's Minutes dated November 21, 2023 the Power Savings bank account is internally restricted for the sole purpose of purchasing land and building.

6. EXTERNALLY RESTRICTED FUNDS

Cat Advocates Teaching & Saving Society maintains a Segregated Gaming Account in which funds retained therein are restricted and are solely useable for the express purpose of veterinary and feline rescue. Further, up to 15% of the total grant funds may be used for operational activities.

7. GST REBATE	2023	2022
Public Service Bodies' GST Rebate	2,536	2,922